

Dear INA Securityholders,

This is to advise you on the tax components of the interim distribution for the six months ended 31 December 2015.

Tax components for resident security holders and custodians

Distribution components	Interim Cents per security
Tax deferred amount	3.047
Australian other taxable income	1.153
Total distribution	4.200

Notice for the purposes of Subdivision 12-H of Taxation Administration Act for period ended 31 December 2015 (applicable to non-resident security holders and their custodian only)

Distribution components	Interim Cents per security
Amount subject to interest withholding	0.000
Fund payment amount	1.153
Tax deferred	3.047
Total distribution	4.200

The Ingenia Communities Fund is a managed investment trust ("MIT"). For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth) the "fund payment" amount for the year ended 31 December 2015 is 1.153 cents per unit.

Annual tax statements will be mailed out to securityholders in September 2016. For any further questions, please contact us at investor@ingeniacommunities.com.au