

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ingenia Communities Group (comprising Ingenia Communities Holdings Limited, Ingenia Communities management Trust and Ingenia Communities Fund)
ABN/ASRN	154 444 925 / 122 928 410 / 107 459 576

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Richard Owen
Date of last notice	25 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	5 October 2016
No. of securities held prior to change	1,419,342 Fully paid stapled securities 241,174 Long Term Incentive Plan Rights 52,119 Short Term Incentive Plan Rights
Class	1. Fully paid stapled securities 2. Long Term Incentive Plan Rights 3. Short Term Incentive Plan Rights
Number acquired	1. 52,119 fully paid stapled securities 2. 73,522 Short Term Incentive Plan Rights
Number disposed	1. 52,119 Short Term Incentive Plan Rights vested and converted to fully paid stapled securities

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.8291 per fully paid stapled security
No. of securities held after change	1,471,461 Fully paid stapled securities 241,174 Long Term Incentive Plan Rights 73,522 Short Term Incentive Plan Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 52,119 Short Term Incentive Plan Rights into fully paid stapled securities and grant of 73,522 Short Term Incentive Plan Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 10 October 2016

⁺ See chapter 19 for defined terms.