

Dear INA Securityholders,

This is to advise you on the tax components of the distributions for the year ended 30 June 2015.

**Tax components for resident security holders and custodians**

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2015 Cents per security
Tax deferred amount	0.650	0.496	1.146
Interest income	0.000	0.204	0.204
Total distribution	0.650	0.700	1.350

**Notice for the purposes of Subdivision 12-H of Taxation Administration Act for year ended 30 June 2015 (applicable to non-resident security holders and their custodian only)**

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2015 Cents per security
Amount subject to interest withholding	0.479	0.000	0.479
Tax deferred	0.171	0.700	0.871
Total distribution	0.650	0.700	1.350

The Ingenia Communities Fund is a managed investment trust (“MIT”). For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth) the “fund payment” amount for the year ended 30 June 2015 is 0.0 cents per unit.

Annual tax statements will be mailed out to securityholders in September 2015. For any further questions, please contact us at [investor@ingeniacommunities.com.au](mailto:investor@ingeniacommunities.com.au)