

Dear INA Securityholders,

This is to advise you on the tax components of the distributions for the year ended 30 June 2014.

**Tax components for resident security holders and custodians**

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2014 Cents per security
Tax deferred amount	0.5	0.65	1.15
Total distribution	0.5	0.65	1.15

**Notice for the purposes of Subdivision 12-H of Taxation Administration Act for year ended 30 June 2014 (applicable to non-resident security holders and their custodian only)**

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2014 Cents per security
Amount subject to interest withholding	0.119	0.535	0.654
Tax deferred	0.381	0.115	0.496
Total distribution	0.500	0.650	1.15

The Ingenia Communities Fund is a managed investment trust ("MIT"). For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth) the "fund payment" amount for the year ended 30 June 2014 is 0.0 cents per unit.

Annual tax statements will be mailed out to securityholders in September 2014. For any further questions, please contact us at [investor@ingeniacommunities.com.au](mailto:investor@ingeniacommunities.com.au)