

Dear INA Securityholders,

This is to advise you on the tax components of the distributions for the year ended 30 June 2016.

Tax components for resident security holders and custodians

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2016 Cents per security
Tax deferred amount	3.047	0.837	3.884
Australian other taxable income	1.153	2.779	3.932
Australian interest income	0.000	1.484	1.484
Total distribution	4.200	5.100	9.300

Notice for the purposes of Subdivision 12-H of Taxation Administration Act for year ended 30 June 2016 (applicable to non-resident security holders and their custodian only)

Distribution components	Interim Cents per security	Final Cents per security	Total for year ended 30 June 2016 Cents per security
Amount subject to interest withholding	0.000	1.484	1.484
Fund payment amount	1.153	2.779	3.932
Tax deferred	3.047	0.837	3.884
Total distribution	4.200	5.100	9.300

The Ingenia Communities Fund is a managed investment trust ("MIT"). For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth) the "fund payment" amount for the year ended 30 June 2016 is 3.932 cents per unit.

Annual tax statements will be mailed out to securityholders in September 2016. For any further questions, please contact us at investor@ingeniacommunities.com.au